



November 1, 2015

Holly L. Wolcott, City Clerk  
Office of the City Clerk  
200 North Spring Street, Room 224  
Los Angeles, CA 90012

**Subject: East Hollywood BID 3rd Quarter Report**

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Dear Ms. Wolcott:

Attached please find the quarterly report for the East Hollywood BID for the 3rd Quarter of 2015. Below, I have included a table with the information about expenditures for the BID in the 3rd Quarter, and a copy of the September financial statement. A copy of our quarterly newsletter will be sent out under separate cover.

Activities for the 3rd quarter included regularly scheduled monthly meetings of the Board of Governors in July and September. Additionally, the Board continued planning efforts for the grant awarded during the Metro Call for Projects, to fund street medians along Vermont Avenue in hopes of calming traffic and enhancing the pedestrian experience in this highly traveled area of the city. The Vermont corridor is home to several major institutions including the Braille Institute, LA City College, Kaiser Permanente, and Children's Hospital all of which would benefit from the pedestrian safety enhancements proposed by the BID. The BID has also continued its efforts to improve the street-scape along the Vermont Corridor with the continuation of its tree planting and maintenance program which began at the end of 2011. The BID has assumed responsibility for the watering and general upkeep of over 70 trees along Vermont Avenue as well as maintenance of the Vermont Triangle at the intersections of Hollywood Blvd., Prospect St. and Vermont Ave.

A report on specific budget line expenditures follows:

**Budget Line Item #1 – Streetscape**

Expenditures of \$10,270 were made in this category to HBT/LA for the BID's regular streetscape services including tree care and pruning. In addition to the regular August payment, past due invoices for May, and June, 2015 were also paid in this quarter as a result of late billing from our cleaning contractor.

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**Budget Line Item #2 - Maintenance**

The cleaning/beautification contract with HBT calls for maintenance services within the BID including trash removal, sidewalk cleaning, and overall maintenance of the Vermont Triangle. Expenditures of \$18,870 were made in this category for the 3rd Quarter streetscape services. In addition to the regular August payment, past due invoices for May, and June, 2015 were also paid in this quarter as a result of late billing from our cleaning contractor.

**Budget Line Item #3 – Administration and Advocacy**

The administrative services contract with the Hollywood Chamber of Commerce calls for \$6250 in quarterly fees for administration of the BID. Additionally, monthly payments of \$200 were made for June, July, and August to the BID's accountant, Joe Gallardo, CPA. \$1,086 was paid to Wildan Financial Services for 2015 BID Administrative Services. A \$35 registration was also paid to attend a BID conference on Homelessness. A total of \$7,971 was expended in this category for the 3rd Quarter.

**Budget Line Item #4 – Marketing and Promotion**

No funds were expended in this category during the quarter.

**Budget Line Item #5 – Contingency**

No funds were expended in this category during the quarter.

We continue to believe that things are progressing well with the East Hollywood Business Improvement District, and the Board remains enthusiastic about what they are able to accomplish.

Sincerely,



Nicole Shahenian

Executive Director

East Hollywood Business Improvement District

## East Hollywood Business Improvement District FY 2015 Budget

Revenue	FY 2014	Committed Funds				Year to Date
		1st Quarter	2nd Quarter	3rd Quarter	4th quarter	
Parcel Assessments	\$216,742.00					
Carry Over	\$49,000.00					
<b>Total Funding</b>	<b>\$265,742</b>					
<b>Expenditures</b>						
Streetscape/Landscape (37%)	\$110,190	\$7,120	\$14,192	\$10,270		\$31,582
Maintenance (31%)	\$86,191	\$18,929	\$18,783	\$18,870.00		\$56,582
Administration and Advocacy (18%)	\$32,513	\$1,687	\$24,602	\$7,971		\$34,260
Marketing (11%)	\$23,842	\$515	\$0	\$0	\$0	\$515
Contingency (3%)	\$6,504	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$259,240</b>	<b>\$28,251</b>	<b>\$57,577</b>	<b>\$37,111</b>	<b>\$0</b>	<b>\$122,939</b>
<b>2014 Committed Funds</b>						
* Streetscape: Includes \$30,000 in carryover funds from 2014						
* Maintenance: \$19,000 in carryover funds from 2014						